

EDA Grant Application

JPAC Region Industry Development Strategy

March 5, 2012

Joint Planning Advisory Council



Puget Sound Mega-Region Model

● Original by COG – 2005

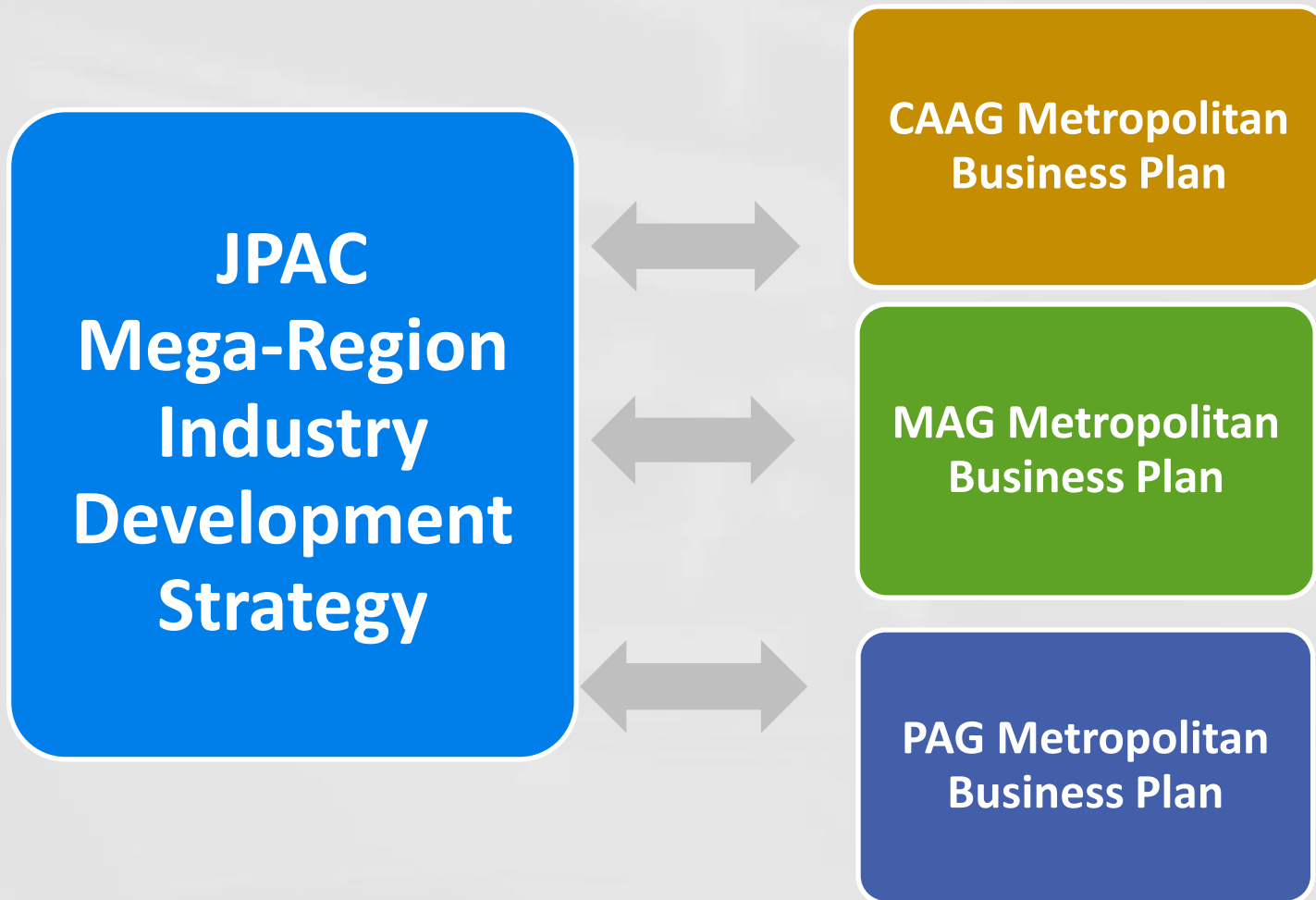
- Economic Analysis
- Target Clusters
- Mega-Region Economic Development Strategy – Broad Stakeholder Involvement
- Mega-Region Initiatives
- Create Independent Mega-Region Economic Development Organization

● Current Update

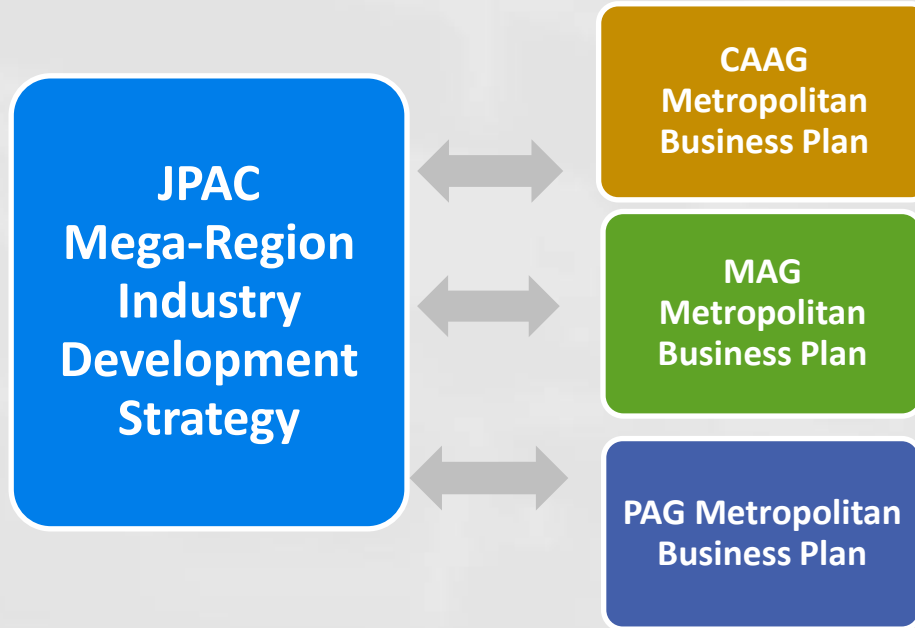
- Involvement of Original Stakeholder Base
- Updates of Economic Analysis & Target Clusters
- Major Addition – Workforce Development Strategy – Deeper Involvement by Education / Workforce Training Providers
- Mega-Region Initiatives



Regional Strategy Framework



Regional Strategy Goals



**Goal: Focused & Aligned
Mega-Region Industry
Development Strategy &
Initiatives**

**Goal: COG Region
Economic Development
Strategies & Initiatives –
Aligned but Individualized**

JPAC Mega-Region Industry Development Strategy

- Identify clusters/industries
- Supplier networks
- Major regional employers
- Economic benchmarks
- Mega-Region Initiatives
 - Education
 - Technology commercialization
 - New & small business support
 - Transportation initiatives
 - Social capital
 - Tax structures
 - International benchmarking



Mega-Region Industry Strategy - Build from Ongoing & Previous State, County, Local Work



CAAG, MAG & PAG Metropolitan Business Plans

● Follow Brookings Institute Model Format

- Assess and situate the market position of each COG's regional economy in JPAC context
- Detail linked strategies to improve their performance based on particular market opportunities of each – in JPAC context
- Specify operational and financial plans to deliver policies, products, and interventions to implement the strategies for each COG's region



Thank you for your time!

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